



TO: Members of the Charlottesville-Albemarle Airport Authority

FROM: Melinda C. Crawford, Executive Director

DATE: May 20, 2015

SUBJECT: Action Item #4: Amended FY15 Capital and Non-Capital Budget

RECOMMENDATION: For the Board to approve the FY15 Capital Budget as amended and to approve use of excess parking revenue for additional airport needs.

BACKGROUND: In the previous FY15 Capital Budget, there were line items for the RW 3-21 Overlay/Glideslope – Construction and Taxiway Rehab-Design. These projects have been slightly altered due to FAA recommendations and moved to FY16 due to timing. The Glideslope portion of the project has been eliminated with FAA approval and the Overlay project will now include the Taxiway Rehab. The project is currently under the design phase. The SRE Equipment was actually approved in FY14, but will actually be funded during the FAA’s FY15 funding year. Costs were adjusted to reflect updated estimates for the Terminal Improvement and Parking Lot Construction projects. The only additions to the FY15 Capital Budget were for the Rehab for the center set of parking steps and a parking gator.

PRIOR ACTION: See above

FUNDING: Capital Items will be funded by a combination of FAA, State, and Local funds.

FINANCIAL IMPACT: The FY15 Capital budget decreased \$7.4M with the movement of projects.

ATTACHMENTS: Attachment #1 FY15 previous and amended capital budgets
Attachment #2 Additional Airport Needs

PRESENTATION: None